

Narrative Summary. Below is the financial report of the parish for 2021-2022 and the budget for the current year, 2022-2023. On a promising note in our revenue report, the loose plate collection increased from \$61,910 in 2020-2021 to \$116,394 in 2021-2022. I believe this change reflects our visitors' return this past year to join us for Mass. Adult envelop contributions, on the other hand, decreased from \$346,262 in the prior year to \$308,508 in 2021-2022. This is likely the effect of other fundraising that was done in the parish during the year, including the money that was donated for our start-up fund and for the West Side Improvement Project. Currently, St. Mary's is a parish of 358 families and 709 members, down from 364 families and 747 members just a year ago. In 2020, our parish was 416 families and 850 members. The 2022-2023 budget is beginning to reflect our change in size and capacity.

2021-2022 Actual and 2022-2023 Budget Revenue

Account Name	2021-2022 Actual	2021-2022 Budget	Notes
Sunday and Holy Day Collections	\$308,508	\$334,000	This is an 8% increase from last year's giving. We also are not anticipating a capital campaign this year.
Loose Plate	116,394	116,286	
Other free will offerings and special collections including stole fees, Charity and Stewardship Appeal, donations and bequests, building fund	51,433	40,000	We are anticipating a reduction in stole fees and over \$8,000 less in special donations and bequests.
Catholic Foundation of Southern Nebraska: parish owned endowment funds	59,047	31,097	Market value reduction in the past year accounts for a portion of this reduction. We will also reduce our payout from this fund to protect the principal.
Parish fundraising, including resale, votive lights, rental, bulletin bonus	18,044	14,655	A reduction in the number of weddings accounts for most of this change.
Total Revenue	\$555,572	\$536,038	

**2021-2022 Actuals & 2022-2023 Budget
Expenses**

Account Name	2021-2022 Actual	2021-2022 Budget	Notes
Payroll, including retirement, health insurance, payroll taxes	178,581	\$160,990	Did not replace the cook, shortened secretarial hours; changed some music costs
Educational expenses	213,924	\$171,846	Reduced support to Catholic grade schools by \$40,000
Diocesan Assessments, including administration, clergy retirement, Southern Nebraska Register	39,782	50,398	Diocesan Assessment increased \$10,000 because we support Catholic schools with less than 40% of our budget
Utilities for school, rectory and church	34,836	36,193	Cost for utilities is budgeted to reflect increased costs.
Administration, including supplies, furnishings, copier, telephone and internet, professional services	31,189	34,780	Professional services increased \$5,000 to pay for accounting services
Property costs including insurance, maintenance, supplies, security and grounds	59,394	50,331	Maintenance expense for heating and air conditioning is expensed through our capital campaign start-up fund
Household	18,444	15,000	
Retreats and continuing education	1,250	2,250	Adding Fr. Cooney as Senior Priest in Residence
Liturgical and other expenses	11,294	14,250	
Total Expenses	\$588,694	\$536,038	
Profit/Loss	<\$23,267>	-0-	